

## OFFICE OF ILLINOIS STATE TREASURER

MICHAEL W. FRERICHS

#### FOR IMMEDIATE RELEASE:

June 23, 2016

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### \*\*MEDIA ADVISORY\*\*

# Treasurer Frerichs Calls on Governor Rauner to Sign Legislation Requiring Life Insurance Companies to Pay Death Benefits

**MOLINE** – Illinois Treasurer Michael Frerichs will join other elected officials and advocates to urge Governor Bruce Rauner to sign House Bill 4633 (Unclaimed Life Insurance Benefits Act). The legislation requires insurers to use the federal Death Master File to determine if a policy holder has died and the death benefits have not been paid.

A news conference will be held on Friday, June 24 at 10:00 a.m. at the Moline Township Activities Center at 620 18<sup>th</sup> Street in Moline, IL.

**WHO:** Michael Frerichs, Illinois State Treasurer Representative Mike Smiddy

**WHAT:** Illinois Treasurer Michael Frerichs is calling on Governor Bruce Rauner to sign HB 4633 (Unclaimed Life Insurance Benefits Act) into law. The legislation passed the Illinois House and Senate last month.

In Illinois, the state treasurer is tasked with safeguarding unclaimed property, such as life insurance benefits, forgotten bank accounts and unused rebate cards.

**WHEN:** June 24, 2016 10:00 a.m.

**WHERE:** Moline Township Activities Center 620 18<sup>th</sup> Street

620 18<sup>th</sup> Street Moline, IL 61265

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